

NMDC Energy

Investor Presentation

April 2025

Overview

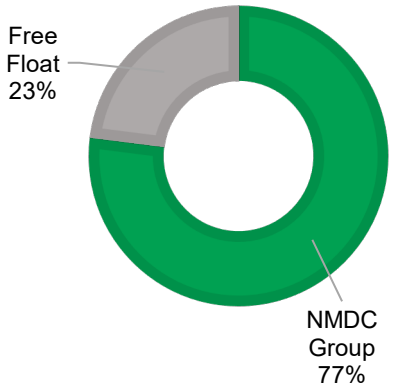
NMDC Energy at a Glance

NMDC Energy is a world class Engineering, Procurement and Construction Company that provides total EPC solutions to both the Offshore and Onshore Oil & Gas sectors. It provides engineering, procurement, project management, fabrication, installation and commissioning to project owners and operators

Offering its clients high-quality tailored turnkey solutions, underpinned by a commitment to sustainability and international standards.

Unwavering state of the art four fabrication yards in the UAE and KSA with total fabrication area above **2 million m2** and total investment of **~ AED 1 billion**

Shareholders Structure



Selected Partners and Clients

#1
EPC Contractor in the Middle East

18,000+
Total Employees

AED 12 Bn
Market Capitalization

AED 14.4 Bn
Total Revenues in FY2024

AED 1.4 Bn
Net Profit Before Tax in FY2024

21
Vessel Fleet

AED 43.5 Bn
Awarded Projects in FY2024

AED 60.1 Bn
Secured Backlog 1Q2025

AED 0.6 Bn
Capex Spending in FY2024

Our Story

50 Years of Growth and Operational Excellence

2024 — Listing of 23% of NMDC Energy shares (formerly NPCC)

2021 — Merger with National Marine Dredging Company

2016 — Acquisition of 33.3% in Principia Engineering

2015 — NEL acquisition of 80% of Anewa

2007 — Establishment engineering subsidiary NEL

2001 — First Major EPC Contract

1995 — Commission of Musaffah fabrication yard

1973 — Establishment of NPCC by Abu Dhabi National Petroleum

Subsidiaries / Associates / JVs

- France — 33.3%% — PRINCIPIA
- KSA — 100% — NMDC ENERGY
- India — 100% — NEL — 80% — ANEWA

NT ENERGIES — JV between NMDC Energy and Technip Energies

What we do



Engineering

- 1,900 (UAE 700, India 1200) Peak engineering manpower
- 4 Operating centers (NMDC Energy, NEL, ANEWA, PRINCIPIA)
- FEED and detail engineering capabilities
- Comprehensive UAE graduate development program



Procurement

- 300+ highly qualified procurement professionals, working centrally out of Abu Dhabi
- Supported globally by its offices (Europe, India & China) and affiliates of expediters and inspectors, procuring material and equipment.



Construction

- 1.82M SQM Musaffah Yard – Largest Fabrication yard in MENA
- 4 Construction Yards:
  - Musaffah Main Yard
  - ICAD-4 Yard
  - ICAD-2 Yard
  - KSA (RAK)
- 1.6 Million man-hours per month on an avg.
- 1360 Structures loaded out



Offshore

- Assets book value of more than AED 2.5 Billion, including 21 Barges / Vessels owned
- Installation of jackets, topsides and subsea structures / facilities
- Heavy weight topsides installation, pipe-laying and all subsea intervention works
- Pipelines Pre-commissioning works
- Rrenewables – Installation of wind farm monopiles in Taiwan



Onshore

- Five ongoing onshore projects with a value of AED 25.1 Bn
- Including projects for Estidama, Hail & Ghasha and Ruwais LNG mega project

1,200+ Projects Executed	1,360+ Structures Installed	8,000+ KM Pipelines (Onshore & Offshore)	2,000+ KM Marine Cables

NMDC Energy
A Partner of Choice

Since its establishment in 1973, NMDC Energy has played a pivotal role in the economic success of the UAE. From the earliest days of the country's oil & gas journey, NMDC Energy has been at the forefront creating a globally integrated energy ecosystem that is today among the world's most advanced.

Four Construction Yards

Artistry Unleashed at our Fabrication Yard



Our fabrication yards are a fusion of precision and excellence, harmonizing skilled manpower, cutting-edge technology, and robotics to breathe life into our projects with unparalleled quality.



1) Main Mussafah Fabrication Yard:
Area: 1,075,000 m2
Capabilities: Major structures (platforms, decks, pancakes and Modularization
Manpower: 15,000

2) ICAD-4 Yard:
Area: 555,000 m2
Capabilities: Pipe Coating and Modularization
Manpower: 350

3) ICAD-2 Modular Fabrication Yard:
Area: 190,000 m2
Capabilities: Modular Fabrication
Manpower: 3,000

❖ **Total UAE Yard(s) Area: 1,820,000 m2**

4) KSA Yard (Ras Al Khair):
Inaugurated in January 2025
Area: 400,000 m2
Capabilities: PDMs, Jackets, Offshore structures and Modularisation
Manpower: 5,000

Strategic Focus

> We are committed to continually seeking avenues for growth and extending our reach.

Strategic Objectives

- Improve Core Operations
- Cherish current Markets
- Strengthen Government, Client and Investor relationships
- Enter New Markets
- Commit to Sustainability

NT Energies
Energy Transition

The JV is poised to bolster the company's financial outlook, particularly in light of the abundant market opportunities in the GCC, estimated to exceed AED 50 billion over the next five years.

Module Fabrication
Expansion
Fabrication Yard

Yard has been identified in Musaffah with an area of 220k m2 to focus on module fabrication

KSA
Expansion

The establishment of NMDC Energy's new yard in KSA with an investment exceeding AED 200 million reflects a significant commitment to enhancing the company's capabilities, enabling it to handle a greater volume of projects and ultimately leading to increased revenues

SEA
Expansion

NMDC Energy's strategic entry into the Southeast Asian (SEA) market through potential partnerships with a number of existing players heralds a new era, unlocking promising avenues for projects in that dynamic region and broadening the company's global footprint.

India
Enhancing Capabilities

NMDC Energy (Formerly NPCC) is currently expanding the capabilities of its engineering office in India (NEL) to undertake small and medium-sized EPC projects, ensuring a diversified portfolio and guaranteeing additional revenue streams for the company.

Africa
Expansion

NMDC Energy's strategic move to enter the African oil market signals a pivotal expansion, with the continent offering immense potential with total project values in the African market estimated to surpass more than AED 100 billion in the next five years

M&A
Enhancing Capabilities

NMDC Energy's strategic plan for the acquisition of companies signifies enhancement of the company's capabilities, unlocking additional project capacity and paving the way for increased revenue

Decommissioning
Enhancing Capabilities

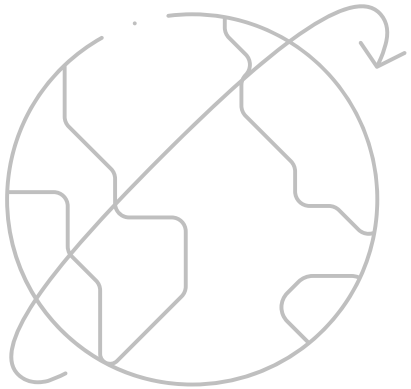
NMDC Energy (Formerly NPCC) is planning to enter the Decommissioning Sector either through building its own inhouse capabilities or inorganically through acquisitions. Total expected global decommissioning expenditure out to 2050 is around USD 500bn of which USD 128 billion between 2022 and 2030

Onshore
Expansion
Upstream, Midstream & Downstream

Five ongoing onshore projects with a value of AED 25.1bn

Our Footprint and Target Markets

NMDC Energy
Crafting Excellence
Across Continents



Our global footprint is a testament to our commitment, transcending borders and shaping a world where **infrastructure meets excellence.**

Largest MENA Energy EPC Company

21 Marine Fleet

16000 + 3000 Peak Manpower & Staff

UK
Decommissioning

France
Principia
Engineering office

Italy
Procurement Office

Spain
Procurement Office

Kuwait
Executing a project worth of AED850 M for a new desalination containers

Egypt
Oil & Gas

China
Procurement Office

Libya
Oil & Gas

Vietnam
Oil & Gas

Taiwan
Executing the biggest offshore wind farm project in Taiwan securing a revenue of more than AED800 M in 2022 & 2023.

KSA
Established a new yard with an area of 400,000 m2 and an offshore support base with an investment of AED200 M.

Nigeria
Oil & Gas

UAE
Location of the main office and the home of 3 construction yards with an area of 1.8 Million m2

Thailand
Oil & Gas

Malaysia
Client Interface office

Indonesia
Oil & Gas

Angola
Oil & Gas

India
Two engineering offices in India (NEL and ANEWA) with strong upstream detailed engineering capabilities
Procurement Office

Current Markets **Offices** **Target Markets**

Achievements

Delivering on our Promise

The NMDC Energy (Formerly NPCC) story is one of ambition and growth, anchored in a culture of excellence. From expanding to new geographies and industry sectors, to embarking on a multi-million dollar digital transformation plan, NMDC Energy is on course for even higher gains

3 time Winner of British Safety Council Sword of Honour

10 Years Consecutive winner of **ROSPA Safety Award Gold**

#1 EPC Contractor in the Middle East

Oil&Gas

2020, 2022, 2023, 2024

Quality Award Winner 2024



Sheikh Khalifa Excellence Award – Gold 2019



Third SKEA award in a decade

Guinness World Record



Heaviest Single Module Topside - 2019

One of the largest Fabrication Yards in MENA Region

1.0 million SQM

Biggest Construction Fleet in MENA Region

18 Vessels

Highest ICV Score

Among Industry Peers

80% - 2022, 2023

Ruwais LNG

Award of Ruwais low-carbon LNG project (RLNG)



Award of **one of The Largest Offshore Wind Farm Projects**

Taiwan Wind Project



Award of Hail & Ghasha Proj.

One of the World's Largest Offshore Sour Gas Projects

Sustainability and HSE

> **Leading on Sustainability, Energy Transition, and HSE**

Contributing to Energy Transition Across the UAE and the Broader MENA Region through Partnerships and Initiatives

NT Energies
Energy Transition

NT Energies is a joint venture created by NMDC Energy and Technip Energies specialize in blue and green hydrogen production, decarbonization projects, advanced CO2 capture technologies, and a range of industrial initiatives.

Masdar
Energy Transition

In 2022 (MOU) between NMDC and Masdar marks a strategic collaboration to explore the development of renewable energy projects, promising to significantly enhance the company's revenue through sustainable initiatives.

Offshore Wind
Energy Transition

Recognizing the growing importance of renewable energy, NMDC took a strategic move into renewable energy project, whereby it diversified its operations to develop capabilities in the renewable projects

LNG
Energy Transition

NMDC Energy executed and is contracted for a number of projects in the Gas sector, this includes EPC work for Ruwais LNG project and Taiwan subsea gas pipeline project

On site solar panels

We are setting up a pilot to install temporary solar panels on our off-grid project sites. These panels provide a renewable energy source, reducing reliance on diesel generators and minimizing greenhouse gas emissions during project execution.

Electrification

As part of our commitment to sustainability and reducing our environmental impact, we have initiated the electrification of our construction yard. This transition from traditional fuel-based power sources to renewable electricity aligns with our ESG goals.

Emission (GHG) Inventory

We have updated our emissions inventory to enhance the accuracy of our emissions assessment. These insights enable us to focus on minimizing emissions in our operations (Scope 1 and 2) as well as those of our suppliers (Scope 3).

IPLOCA Award

NMDC Energy was the winner of the recent 2024 IPLOCA Environmental Award for Blue Carbon Initiative sponsored by Shell. NMDC Energy planted 20,001 mangrove seedlings which can capture 246 tons of CO2 annually.

HSE Awards







Planting mangroves



Transitioning to clean energy



Robotics improving efficiency



Energy Decarbonization

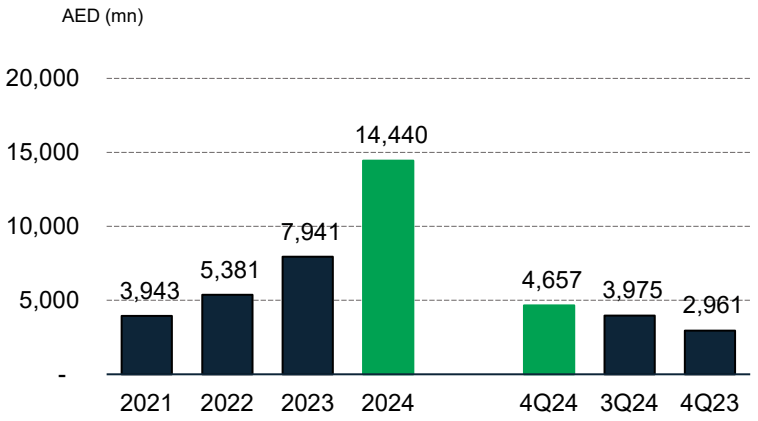


Electrification of the yard

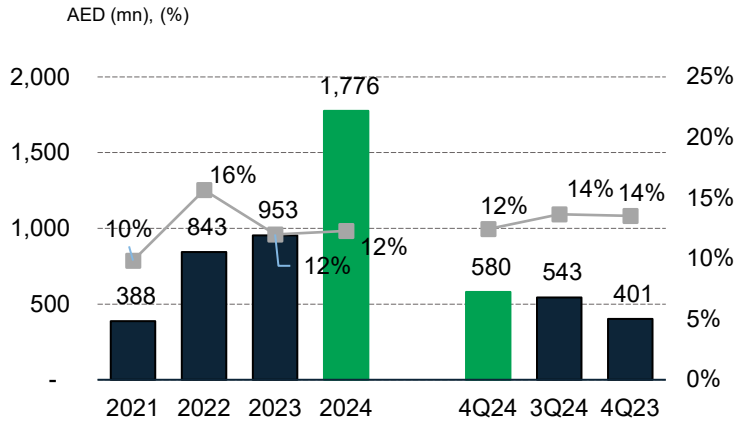
Financial Performance

NMDC Energy Financial Highlights

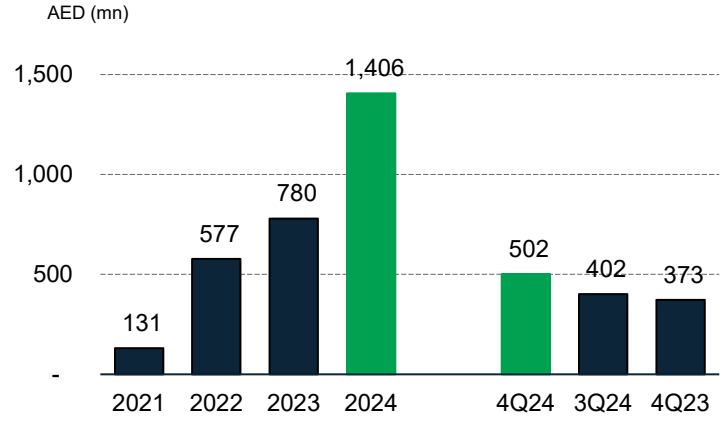
Revenues



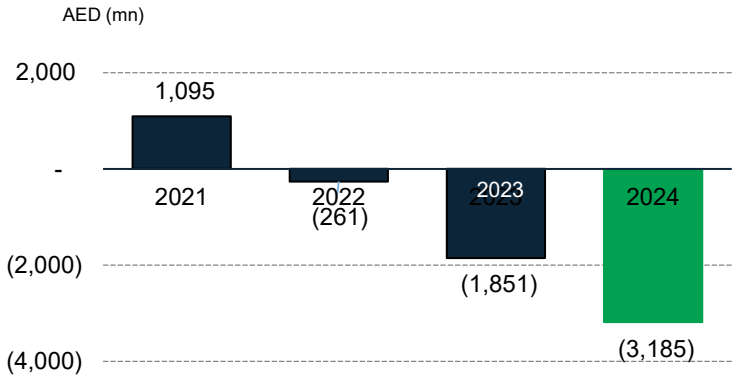
EBITDA and EBITDA Margin



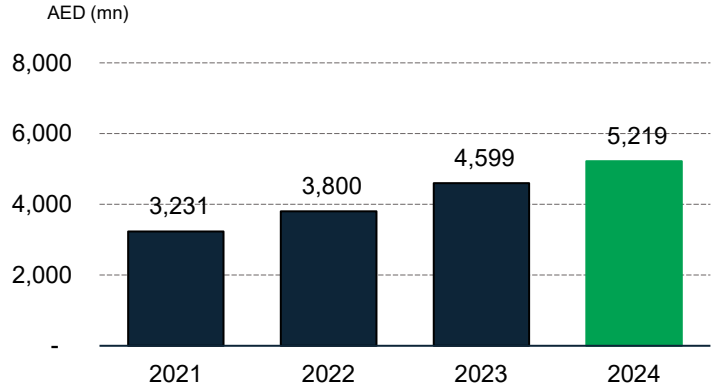
Net Profit After Tax



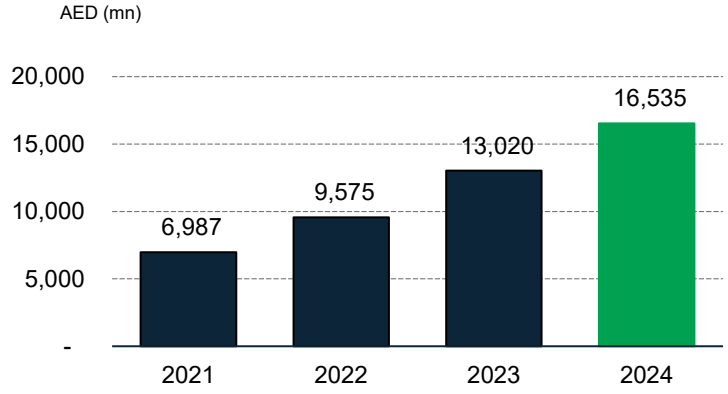
Net Debt



Total Equity

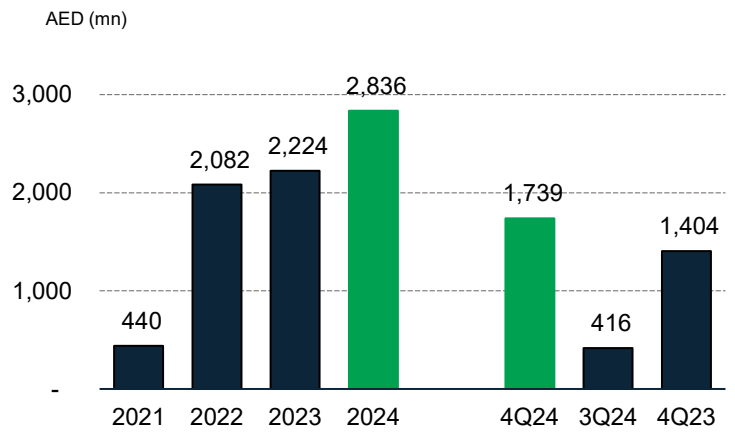


Total Assets

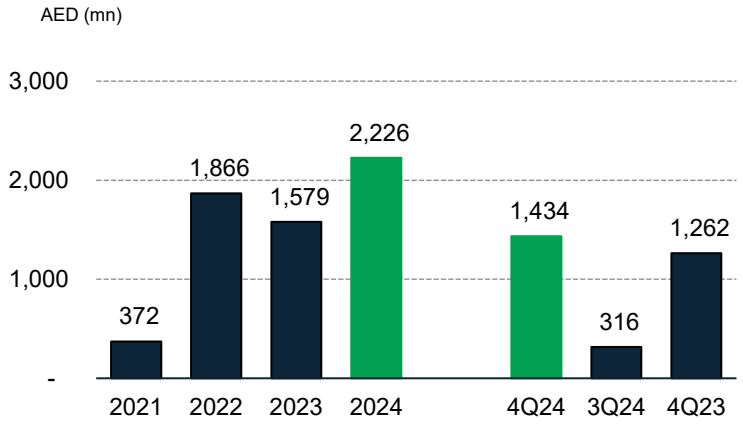


NMDC Energy Financial Highlights Con'd

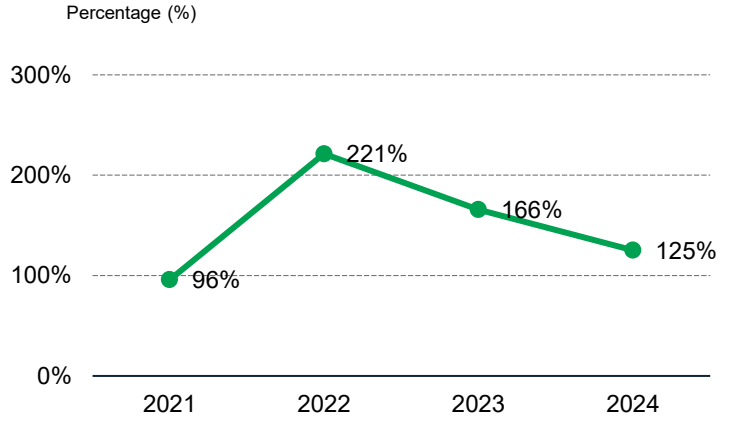
Cash from Operations



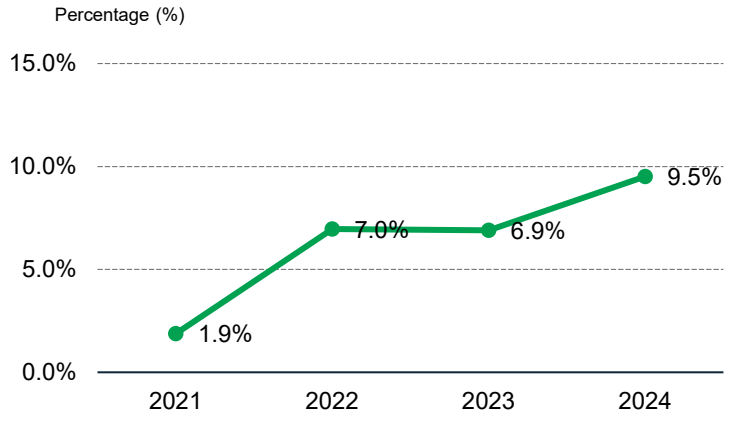
Free Cash Flow



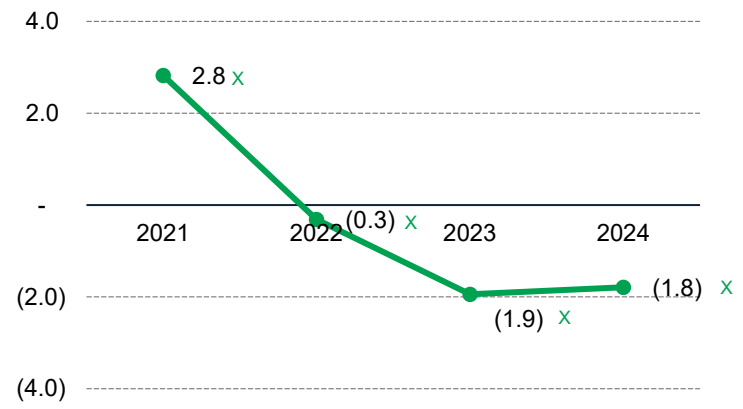
Free Cash Flow /EBITDA



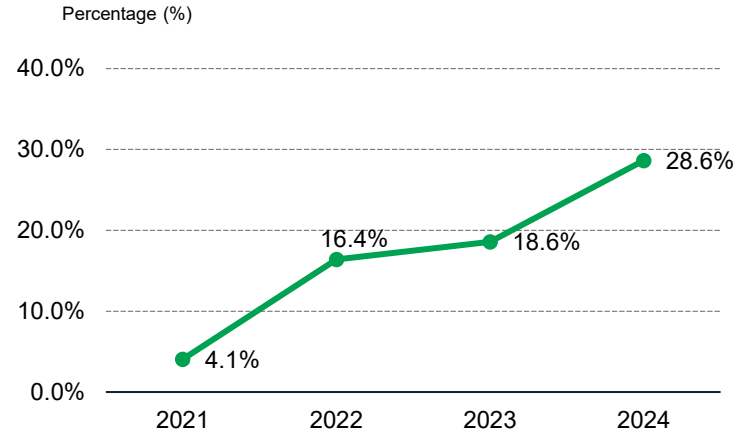
RoAA



Net Debt/EBITDA

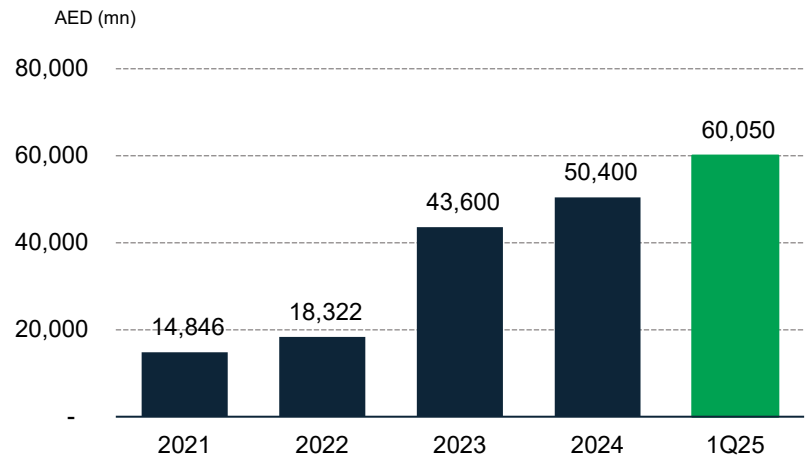


RoAE

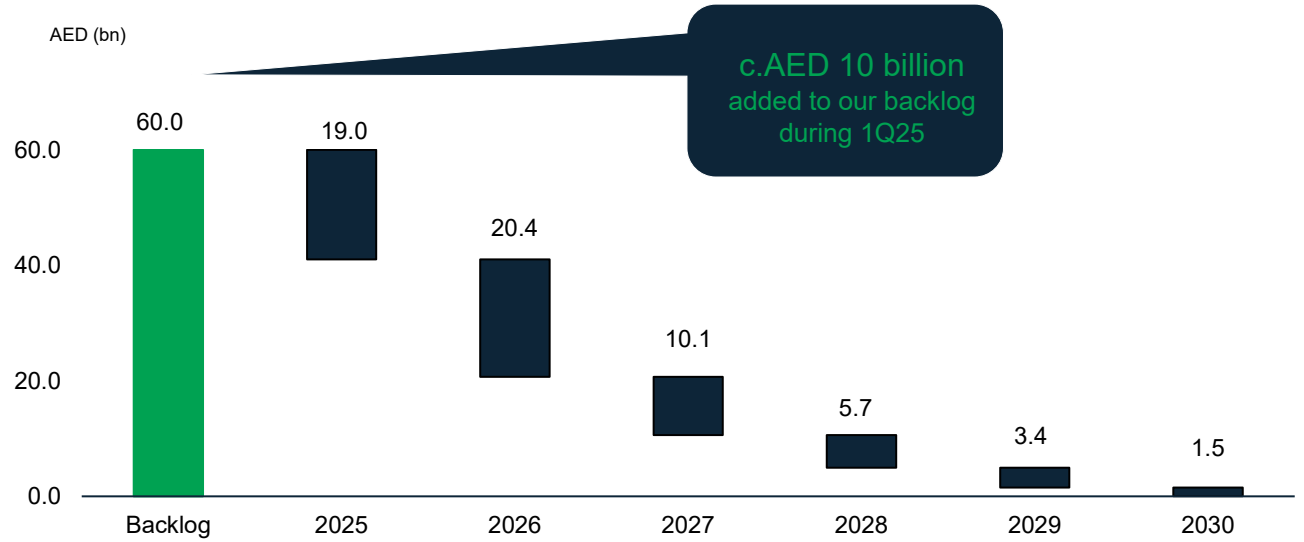


NMDC Energy Capex and Backlog

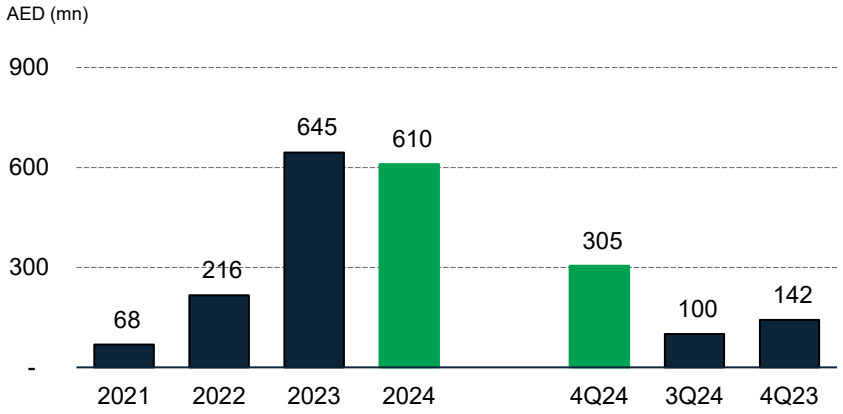
Backlog



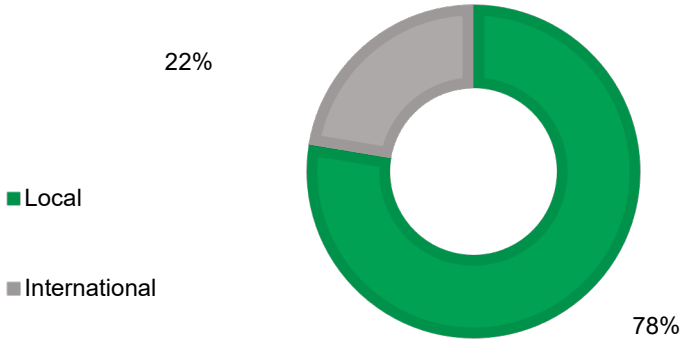
Backlog Runoff (1Q25)



Capex



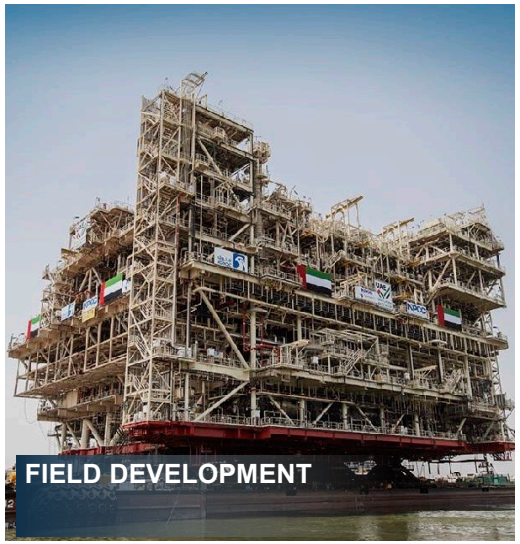
Backlog Contribution

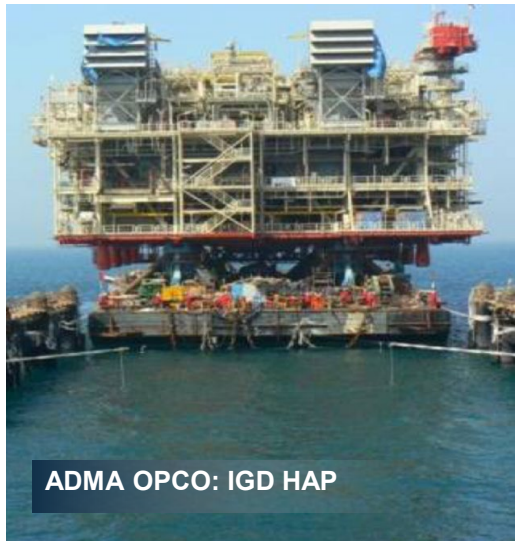


APPENDIX

Offshore Projects





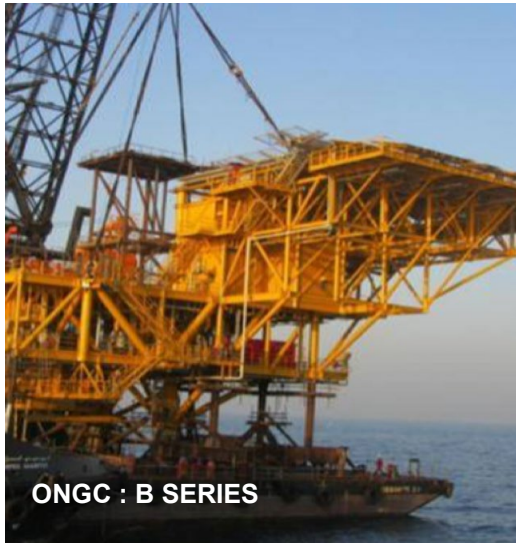




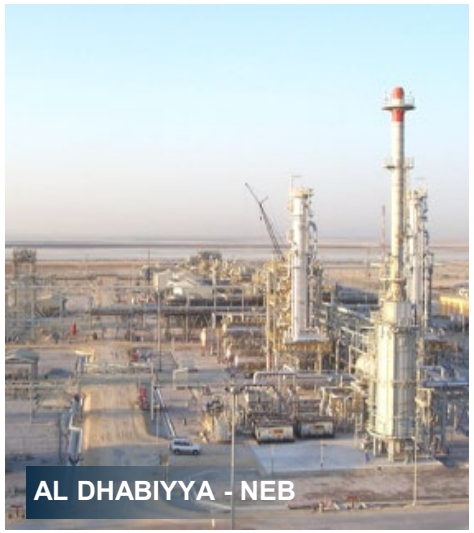








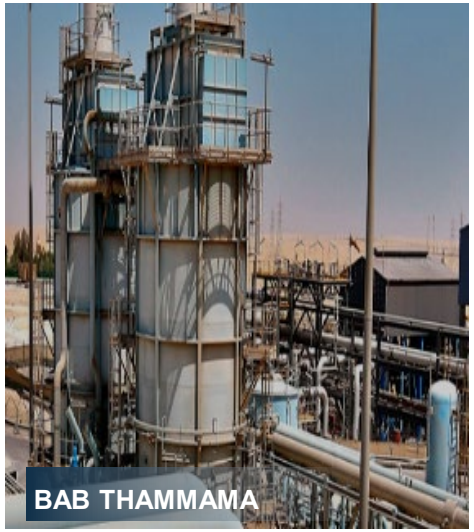
Onshore Projects

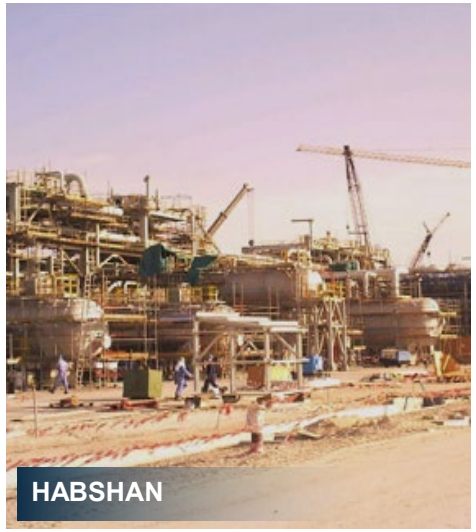

AL DHABIYYA - NEB


RUMAITHA - NEB


SATAH


QASAWIRA


BAB THAMMAMA


HABSHAN


MODULES – UZ 750 & SATAH



Investor Relations

Hanzada Nessim
Group Head of Investor Relation & Financial Communications
hanzada.nessim@nmdc-group.com

Email
shaima.ali@nmdc-group.com ir@nmdc-group.com

Address
35th floor, Etihad Towers, T3

Phone
+971 2 699 00 00